

DRC

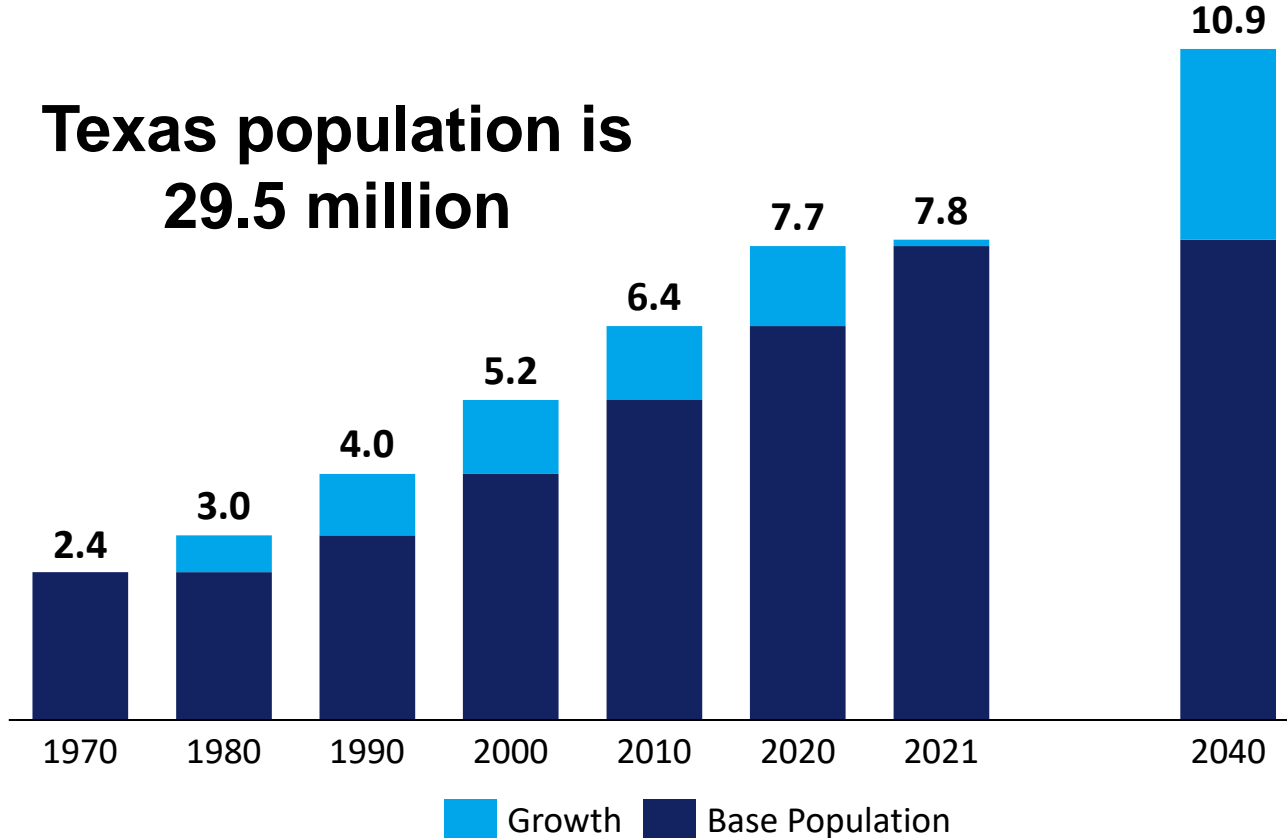
DALLAS REGIONAL CHAMBER

DALLAS-FORT WORTH REGIONAL ECONOMY

May 2022

DFW Population Growth in Millions

Texas population is
29.5 million



By 2030, DFW
could pass
Chicago.

DFW Ranked 1st for Metro Population Growth 2010 - 2019

1. Dallas-Fort Worth	1,182,000
2. Houston	1,116,000
3. Phoenix	750,000
4. Atlanta	725,000
5. Washington D.C.	619,000
6. Miami	581,000
7. Seattle	528,000
8. Austin	501,000
9. Orlando	469,000
10. Tampa	412,000

**DFW was also
#1 with 97,000
in population
growth in 2021.**

Largest U.S. Metropolitan Regions in 2021 (and change from 2020)

**DFW is the 4th
largest metro
in the U.S.**

1. New York	19,769,000	-1.6%
2. Los Angeles	12,997,000	-1.3%
3. Chicago	9,510,000	-1.0%
4. Dallas-Fort Worth	7,760,000	1.3%
5. Houston	7,207,000	1.0%
6. Washington D.C.	6,356,000	-0.5%
7. Philadelphia	6,229,000	-0.2%
8. Atlanta	6,144,000	0.7%
9. Miami	6,092,000	-0.6%
10. Phoenix	4,946,000	1.6%

Percentage Return to Pre-Pandemic Jobs in 12 Largest U.S. Metros

1. DFW	103.9%
2. Atlanta	101.9%
3. Phoenix	101.6%
4. Miami	99.7%
5. Houston	99.5%
6. Philadelphia	97.7%
7. Chicago	97.5%
8. Washington D.C.	97.1%
9. Boston	96.5%
9. Los Angeles	96.5%
11. San Francisco	96.1%
12. New York	95.2%

Through
February 2022
DFW has
exceeded pre-
pandemic
employment;
best among
major metros.

Bridging the Pandemic: 3-Year Job Change in 12 Largest U.S. Metros

1. DFW	259,100
2. Phoenix	107,200
3. Atlanta	101,600
4. Houston	42,000
5. Miami	32,300
6. Philadelphia	-27,400
7. Washington D.C.	-51,200
8. San Francisco	-52,800
9. Boston	-54,900
10. Chicago	-75,100
11. Los Angeles	-122,600
12. New York	-361,800

DFW exceeds the combined net job gains of the next three large U.S. regions that showed job growth from February 2019 through February 2022.

Bridging the Pandemic: 3-Year Job Change in DFW Economic Sectors

Professional & Business Services	97,200
Trade, Transportation, Utilities	90,800
Financial Activities	44,900
Education & Health Care	15,700
Information	4,800
Leisure & Hospitality	3,800
Mining & Construction	2,400
Manufacturing	1,700
Government	-300
Other Services	-400
TOTAL	259,100

The top three
employment
sectors in DFW
added 232,900
jobs (90% of all
jobs gained)
from
February 2019
through
February 2022.

DFW's Strong Job Sectors

Jobs Held by Hispanics or Latinos

Professional & Business Services

Total DFW Jobs in 2022	323,000
Hispanic or Latino Held	52,000 (16%)
Total DFW Jobs in 2026	364,000
Hispanic or Latino Held	58,000 (16%)
Hispanic or Latino Held Jobs in 2026 if 27% instead of 16%	98,000
Potential	40,000

A look at the potential for Hispanic or Latino employment in this sector if raised to the overall regional average of jobs held – 27%.

DFW's Strong Job Sectors

Jobs Held by Hispanics or Latinos

Trade, Transportation & Utilities

Total DFW Jobs in 2022	451,000
Hispanic or Latino Held	113,000 (25%)
Total DFW Jobs in 2026	487,000
Hispanic or Latino Held	122,000 (25%)
Hispanic or Latino Held Jobs in 2026 if 27% instead of 25%	131,000
Potential	9,000

A look at the potential for Hispanic or Latino employment in this sector if raised to the overall regional average of jobs held – 27%.

DFW's Strong Job Sectors

Jobs Held by Hispanics or Latinos

Financial Activities

Total DFW Jobs in 2022	260,000
Hispanic or Latino Held	52,000 (20%)
Total DFW Jobs in 2026	276,000
Hispanic or Latino Held	55,000 (20%)
Hispanic or Latino Held Jobs in 2026 if 27% instead of 20%	75,000
Potential	20,000

A look at the potential for Hispanic or Latino employment in this sector if raised to the overall regional average of jobs held – 27%.

DFW's Strong Job Sectors

Jobs Held by Hispanics or Latinos

Education & Health Care Services

Total DFW Jobs in 2022	468,000
Hispanic or Latino Held	98,000 (21%)
Total DFW Jobs in 2026	530,000
Hispanic or Latino Held	111,000 (21%)
Hispanic or Latino Held Jobs in 2026 if 27% instead of 21%	143,000
Potential	32,000

A look at the potential for Hispanic or Latino employment in this sector if raised to the overall regional average of jobs held – 27%.

DFW's Strong Job Sectors

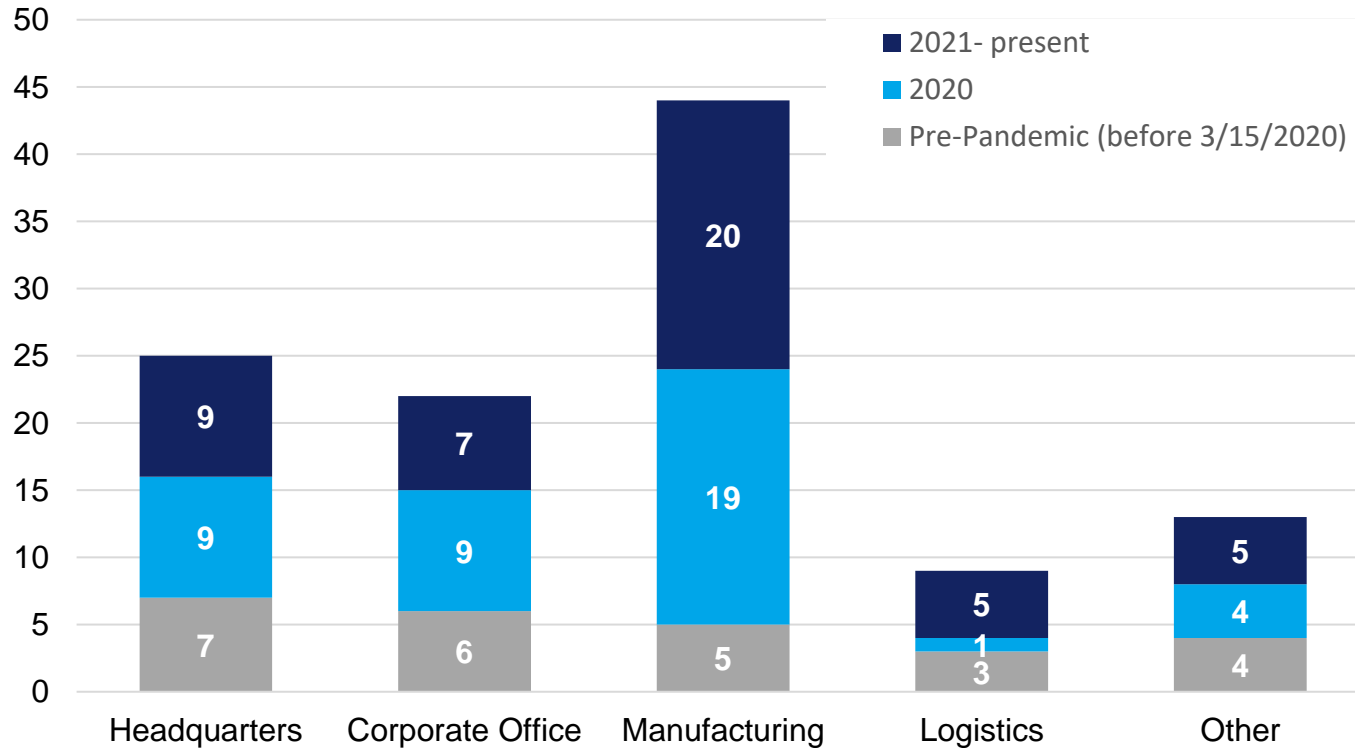
Jobs Held by Hispanics or Latinos

Information

Total DFW Jobs in 2022	76,000
Hispanic or Latino Held	13,000 (17%)
Total DFW Jobs in 2026	81,000
Hispanic or Latino Held	14,000 (17%)
Hispanic or Latino Held Jobs in 2026 if 27% instead of 17%	22,000
Potential	8,000

A look at the potential for Hispanic or Latino employment in this sector if raised to the overall regional average of jobs held – 27%.

113 Projects Considering a Move or Expansion to DFW by Project Type and DRC Engagement Date



DRC Notes on Corporate Recruitment

- **Companies recently announcing DFW locations:**
 - PepsiCo, CBRE, Waymo, AECOM, Caterpillar Electric, Vanguard, Verily, Fortress, WileyX, Evolve Biologics, Vividseats, Texas Instruments, MP Materials, Ruiz Foods, TIAA
- **The DRC is tracking 113 total projects:**
 - 25 projects launched pre-pandemic
 - 88 projects have generated during the pandemic
- **Our “Top 25” Projects as of May 2022 include:**
 - A California telecommunications technology company consider a 2nd headquarters
 - A significant corporate campus and retreat project
 - A major financial services firm considering a large corporate campus
 - A California food and beverage company locating a 2nd headquarters
 - A corporate office for a medical device company
 - A manufacturing location for a semiconductor-related company
 - A manufacturing location for an electric vehicle company

DFW “Punches Above its Weight” Beyond Just Headquarters

DFW is strong in
tech and
manufacturing.

DFW Share of Texas Tech Jobs

34%

DFW Share of Texas Manufacturing Jobs

32%

You “Are Who You Are”: Job Concentrations by Sector



Transportation Equipment Manufacturing	2.7
Transportation and Logistics	1.5
Construction	1.2
Energy	1.2
Fabricated Metals Manufacturing	1.2
Machinery Manufacturing	1.2

Education	1.0
Business and Financial Services	0.8
Information Technology and Telecom	0.7
Biomedical	0.6

Fort Worth's Location Quotients

A location quotient is a measure of how more or less concentrated a sector is in a region compared to the national average (1.0).

You “Are Who You Are”: Job Concentrations by Sector



Computer Equipment Manufacturing	2.2
Information Technology and Telecom	1.7
Business and Financial Services	1.6
Defense and Security	1.4
Transportation and Logistics	1.3
Construction	1.1

Energy	1.0
Education	0.9
Retail	0.9
Biomedical	0.6

Dallas' Job Location Quotients

A location quotient (LQ) is a measure of how more or less concentrated a sector is in a region compared to the national average (1.0).

LQs can be predictive of the types of companies likely to strongly consider a region for location or expansion, based on available talent.

DFW 5-Year Economic Indicators:

Increase in Population

615,000

Increase in Jobs

439,000

Increase in Regional Output

\$96,000,000,000

Increase in Retail Sales

\$26,400,000,000

Economic growth in the DFW is expected to be strong.